

Message Text

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TAGS: BTIO, SA
SUBJECT: INVESTMENT OPPORTUNITY - ABAHSAIN COMPANY INTEREST
IN LOCATING U.S. PARTNER TO ESTABLISH GAS & OIL PIPELINE
CONSTRUCTION FIRM.

1. ABDULLA JAN SABRI, GENERAL MANAGER OF ABDULAZIZ AND SALIH ABAHSAIN COMPANY, AL KHOBAR, WILL BE VISITING U.S. BETWEEN JANUARY 7 AND 20 FOR PURPOSE OF LOCATING AND NEGOTIATING WITH U.S. GAS AND CRUDE OIL PIPELINE CONSTRUCTION CONTRACTORS WHO COULD BE INTERESTED IN ESTABLISHING WITH ABAHSAIN A JOINT-VENTURE CONCERN IN SAUDI ARABIA. TWO VERY LARGE GAS AND OIL PIPELINE CONSTRUCTION PROJECTS, INVOLVING A TOTAL LENGTH OF OVER 1600 MILES, ARE SCHEDULED FOR IMPLEMENTATION IN NEAR FUTURE. FIRST PROJECT, INVOLVING THE CONSTRUCTION OF OVER 800 MILES OF AROUND 30-INCH DIAMETER NGL GAS PIPELINE EXTENDING FROM JUBAIL ON THE EASTERN COAST OF SAUDI ARABIA TO YENBO ON THE RED SEA COAST, IS EXPECTED TO BE TENDERED BY ARAMCO IN EARLY 1977. ANOTHER TRANS-ARABIAN CRUDE OIL LARGE DIAMETER PIPELINE OF ALMOST THE SAME LENGTH RUNNING FROM ARAMCO OILFIELDS TO YENBO IS SCHEDULED FOR CONSTRUCTION WITHIN NEXT TWO YEARS.

2. ABAHSAIN COMPANY, ONE OF THE LEADING BUSINESS CONCERNS IN SAUDI ARABIA, HAS HAD OVER 20 YEARS EXPERIENCE IN HIGHWAY,
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OILFIELD FACILITIES AND PIPELINE CONSTRUCTION WORK, IN ADDITION TO INTERNATIONAL IMPORT AND TRADING BUSINESS. ABAHSAIN COMPANY MANAGERS ARE NOW SERIOUSLY INTERESTED IN LOCATING AN EXPERIENCED AND ACTIVE U.S. PARTNER ON EQUITY BASIS WHO WOULD PARTICIPATE WITH THEM IN BIDDING AND EXECUTING PIPELINE CONSTRUCTION WORKS RELATED TO ABOVE AND ANY OTHER FUTURE OILFIELD FACILITIES

CONSTRUCTION PROJECTS IN SAUDI ARABIA. THE U.S. PARTNER SHOULDQ WILLING TO INVEST AND PROVIDFMINIMUM 25 PER CENT OF VENTURE'S CAPITAL AND MUST ACTIVELY PARTICIPATE IN ITS MANAGEMENT. ABAHSAIN COMPANY ALREADY POSSESSES, IN ADDITION TO VERY LARGE EARTH-MOVING AND HIGHWAY CONSTRUCTION EQUIPMENT FLEET AND CREW, THREE PIPELINE CONSTRUCTION SPREADS. ABAHSAIN WOULD LIKE TO SUBSTANTIALLY EXPAND LATTER NUCLEUS UNITS.

3. ABDULLA JAN SABRI WILL BE AVAILABLE FOR MEETINGS WITH INTERESTED PARTIES BETWEEN JANUARY KNFMEVENTH AND TWENTIETH AT HYATT REGENCY HOTEL, HOUSTON, TEXAS. APPOINTMENTS FOR MEETING WITH HIM COULD BE ARRANGED WITH HIM DIRECTLY AT ABOVE ADDRESS OR THROUGH FOLLOWING ABAHSAIN COMPANY U.S. REPRESENTATIVE: JOHN B. FREEMAN, 807 ARIZONA AVE., SANTA MONICA, CALIF. 90401, PHONE 213-395-9477 OR TELEX 910-3426882. SABRI ALSO COULD BE CONTACTED THROUGH JOHN P. TESCHER, VICE-PRESIDENT, M. & J. VALVE COMPANY, 19191 HEMPSTEAD ST., HOUSTON, TEXAS (TELEPHONE 713-469-0550 AND TELEX 0762400) OR THROUGH ABAHSAIN COMPANY TELEX 67026 SJ ABAHSAIN, ALKHOBAR OR CABLE: ABAHSAIN, ALKHOBAR.

4. CURRENT WTDR ON ABDULAZIZ AND SALIH ABAHSAIN IS ON FILE WITH USDOC WASHDC AS DHAHRAN 0325 MARCH 24, 1976.

5. SABRI WOULD APPRECIATE WHATEVER ASSISTANCE CAGNE AND USDOC DISTRICT OFFICES CAN PROVIDE TO ALERT INTERESTED U.S. OIL PIPELINE CONSTRUCTION CONTRACTORS AND IF POSSIBLE TO ARRANGE APPOINTMENTS WITH THEM DURING HIS STAY IN HOUSTON. BUSHNELL

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